

Investment and Management Policy for Subsidiaries and Joint Ventures

Asia Metal Public Company Limited

Asia Metal Public Company Limited (hereinafter referred to as “AMC”) adopts an investment approach focused on expanding business potential in alignment with a sustainable growth strategy. Investments in subsidiaries and joint ventures will be considered based on key factors that enhance competitiveness, increase business value, and generate long-term returns for shareholders.

Investment Guidelines for Subsidiaries and Joint Ventures

1. Supporting the Company’s Core Business

- AMC will consider investing in subsidiaries and joint ventures that are related to the steel industry or any other high-potential businesses that contribute to the company’s growth. This includes businesses that support the supply chain, such as raw material production, transportation, and distribution.

2. Creating Added Value and Enhancing Competitiveness

- Investments must improve operational efficiency, reduce production costs, and strengthen capabilities in innovation and technology.

3. Risk Management and Appropriate Returns

- The company will evaluate the feasibility of investments by carefully assessing risks in economic, financial, and legal aspects to ensure that investments generate appropriate long-term returns.

4. Risk Diversification and Market Expansion

- The company focuses on investing in businesses that help diversify risks and reduce dependency on the core business. This includes expanding into new customer segments or high-potential markets.

5. Good Corporate Governance and Transparency

- The company will manage subsidiaries and joint ventures in accordance with the principles of good corporate governance, ensuring transparency and accountability to shareholders.

Investment Execution Approach

- **Equity Investment in Subsidiaries :** AMC will invest in subsidiaries that have the potential to support its core business, ensuring control and the ability to direct business operations.
- **Investment in Joint Ventures :** AMC will invest in joint ventures that can create added value and enhance the company's competitiveness. While AMC may not have direct control, it will participate in policy-making and partial management.
- **Investment Performance Evaluation :** AMC will continuously monitor and assess the performance of its subsidiaries and joint ventures to ensure alignment with business objectives and make necessary strategic adjustments.

With a stable growth-oriented investment policy, Asia Metal Public Company Limited aims for its subsidiaries and joint ventures to generate sustainable returns and play a crucial role in strengthening the company's core business in the long term.

This policy is announced for acknowledgment and compliance.

Effective Date: December 16, 2024



(Mr. Virachai Suteerachai)

Chairman of the Board